

**THE VILLAGE OF CORNWALLIS SQUARE**  
**RECREATION**

**STATEMENT OF REVENUE & EXPENDITURE**  
**YEAR ENDED MARCH 31, 2020**

**REVENUE:**

Area Rate	28,184.00
Less Collection Charge	<u>-1,127.00</u>
Net Area Rate	<u>27,057.00</u>
Surplus Funds	45,428.00
Hold 8% of Surplus	<u>- 3,700.00</u>
Total Surplus	<u>41,728.00</u>
<b>TOTAL</b>	<b><u>68,785.00</u></b>

**EXPENDITURES:**

Waterville Recreation Club	10,700.00
Waterville Baptist Church	4,000.00
Cambridge Community Center	13,886.00
Grafton Community Centre	14,700.00
Woodville Community Center	13,725.00
Woodville Baptist Sunday School	800.00
Rest Area Trail	3,915.00
War Memorial	2,000.00
<b>TOTAL</b>	<b><u>63,726.00</u></b>

<b>Surplus</b>	<b>5,059.00</b>
----------------	-----------------